

REGENCY HILLS ASSOCIATION 2021 EXPENSES AND 2022 BUDGET

Reconciled Bank Balance 12/31/21 \$ 40,859.91

2022 Dues deposited as of 12/31/21 \$ 2,400.00

2021 BUDGET AND EXPENDITURES

2022 BUDGET

<u>Item</u>	<u>2021 budget</u>	<u>2021 Expenditures</u>	<u>2022 Budget</u>	<u>Per Lot</u>
301 Annual Dues	\$ 94,800.00	\$ 94,375.00	\$ 94,800.00	\$ 300.00
303 Late Fees		\$ 1,135.50		
304 Interest	\$ 15.00	\$ 7.32	\$ 10.00	\$ 0.03
305 Other Income		\$ -		
TOTAL INCOME	\$ 94,815.00	\$ 95,517.82	\$ 94,810.00	
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401 Insurance	\$ 2,350.00	\$ 2,516.00	\$ 2,650.00	\$ 8.39
402 Water	\$ 1,800.00	\$ 2,164.57	\$ 2,200.00	\$ 6.96
403 Electricity	\$ 1,100.00	\$ 938.56	\$ 1,000.00	\$ 3.16
404 Snow Plowing	\$ 12,500.00	\$ 12,288.00	\$ 12,500.00	\$ 39.56
405 Sprinklers	\$ 625.00	\$ 410.00	\$ 600.00	\$ 1.90
406 Holiday Lights	\$ 4,500.00	\$ 4,290.00	\$ 4,290.00	\$ 13.58
501 Mowing	\$ 9,240.00	\$ 7,840.00	\$ 10,164.00	\$ 32.16
504 Landscape Maintenance	\$ 26,664.00	\$ 26,962.63	\$ 27,164.00	\$ 85.96
601 Member Communications	\$ 800.00	\$ 593.85	\$ 800.00	\$ 2.53
621 Bank Fees	\$ -	\$ -	\$ -	\$ -
622 Accounting	\$ 400.00	\$ 400.00	\$ 400.00	\$ 1.27
623 Postage	\$ 55.00	\$ -	\$ 58.00	\$ 0.18
625 Office Supplies	\$ 40.00	\$ -	\$ 40.00	\$ 0.13
626 Telephone	\$ 260.00	\$ 264.01	\$ 265.00	\$ 0.84
627 Post Office Box Rental	\$ 155.00	\$ 188.00	\$ 200.00	\$ 0.63
901 Federal Tax	\$ -		\$ -	\$ -
EXPENSE TOTAL	\$ 60,489.00	\$ 56,339.62	\$ 62,331.00	\$ 197.25

Reserve Fund Budget Allocation for 2022 \$ 32,479.00 per lot \$ 102.78
 2021 Budget Excess To Reserve Funds \$ 2,336.20

RESERVE FUNDS

<u></u>	<u>Balance</u>	<u>Allocation 2022</u>	<u>Starting Balance</u>	<u>Expenditures</u>	<u>2021 per lot</u>
	<u>12/31/21</u>		<u>2022</u>	<u>2021</u>	<u>Expenditures</u>
221 Electric	\$ 1,909.98	* \$ 200.00	\$ 2,109.98	\$ 459.27	\$ 1.45
222 Sprinkler	\$ 269.50	* \$ 1,000.00	\$ 1,269.50	\$ 1,379.75	\$ 4.37
223 Tree & Shrub	\$ 4,410.10	\$ 2,000.00	\$ 6,410.10	\$ 518.94	\$ 1.64
224a Landscape Improvement	\$ 2,828.24	\$ 5,300.00	\$ 8,128.24	\$ 7,730.00	\$ 24.46
224b Signs	\$ 635.91	\$ 3.20	\$ 639.11	\$ -	\$ -
225 Path Repair	\$ 9,064.48	\$ 9,000.00	\$ 18,064.48	\$ 5,700.00	\$ 18.04
226 Legal Expense	\$ 888.00	\$ 12.00	\$ 900.00	\$ -	\$ -
227 Emergency Fund (Mandatory)	\$ 9,480.00	\$ -	\$ 9,480.00	\$ -	\$ -
229 Road Salt	\$ 1,637.50	\$ 17,300.00	\$ 18,937.50	\$ 20,082.50	\$ 63.55
TOTALS	\$ 31,123.71	\$ 34,815.20	\$ 65,938.91	\$ 35,870.46	\$ 113.51

* \$300 transfer from 221 Electric to 222 Sprinkler to cover unexpected repairs in 2021