

REGENCY HILLS ASSOCIATION 2020 EXPENSES AND 2021 BUDGET

Reconciled Bank Balance 12/31/20 \$ 48,768.17

2021 Dues deposited as of 12/31/20 \$ 11,100.00

2020 EXPENDITURES

2021 BUDGET

<u>Item</u>	<u>2020 budget</u>	<u>2020 Expenditures</u>	<u>2021 Budget</u>	<u>Per Lot</u>
301 Annual Dues	\$ 94,800.00	\$ 93,950.00	\$ 94,800.00	\$ 300.00
303 Late Fees		\$ 1,662.51		
304 Interest	\$ 30.00	\$ 12.21	\$ 15.00	\$ 0.05
305 Other Income		\$ -		
TOTAL INCOME	\$ 94,830.00	\$ 95,624.72	\$ 94,815.00	
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401 Insurance	\$ 2,350.00	\$ 2,275.00	\$ 2,350.00	\$ 7.44
402 Water	\$ 1,800.00	\$ 1,955.84	\$ 1,800.00	\$ 5.70
403 Electricity	\$ 1,100.00	\$ 901.85	\$ 1,100.00	\$ 3.48
404 Snow Plowing and Salting	\$ 12,500.00	\$ 12,288.00	\$ 12,500.00	\$ 39.56
405 Sprinklers	\$ 600.00	\$ 580.00	\$ 625.00	\$ 1.98
406 Holiday Lights	\$ 4,290.00	\$ 4,290.00	\$ 4,500.00	\$ 14.24
501 Mowing	\$ 8,910.00	\$ 7,120.00	\$ 9,240.00	\$ 29.24
504 Landscape Maintenance	\$ 26,664.00	\$ 26,663.63	\$ 26,664.00	\$ 84.38
601 Member Communications	\$ 800.00	\$ 588.87	\$ 800.00	\$ 2.53
621 Bank Fees	\$ -	\$ -	\$ -	\$ -
622 Accounting	\$ 400.00	\$ 360.00	\$ 400.00	\$ 1.27
623 Postage	\$ 55.00	\$ 45.30	\$ 55.00	\$ 0.17
624 Copying	\$ -	\$ -	\$ -	\$ -
625 Office Supplies	\$ 40.00	\$ -	\$ 40.00	\$ 0.13
626 Telephone	\$ 255.00	\$ 253.53	\$ 260.00	\$ 0.82
627 Post Office Box Rental	\$ 145.00	\$ 148.00	\$ 155.00	\$ 0.49
901 Federal Tax	\$ -		\$ -	\$ -
EXPENSE TOTAL	\$ 59,909.00	\$ 55,195.02	\$ 60,489.00	\$ 191.43

Reserve Fund Allocation for 2021 \$ 34,326.00 \$ 108.62
 2020 Budget Excess To Reserve Funds \$ 4,418.35

RESERVE FUNDS

<u></u>	<u>Balance</u> <u>1/1/2020</u>	<u>Expenditures</u> <u>2020</u>	<u>Balance</u> <u>12/31/20</u>	<u>Allocation 2021</u>	<u>Working</u> <u>Balance 2021</u>
221 Electric	\$ 2,169.25		\$ 2,169.25	\$ 200.00	\$ 2,369.25
222 Sprinkler	\$ 1,664.25	\$ 215.00	\$ 1,449.25	\$ 200.00	\$ 1,649.25
223 Tree & Shrub	\$ 4,023.80	\$ 3,094.76	\$ 929.04	\$ 4,000.00	\$ 4,929.04
224a Landscape Improvement	\$ 3,783.24	\$ 225.00	\$ 3,558.24	\$ 7,000.00	\$ 10,558.24
224b Signs	\$ 491.56		\$ 491.56	\$ 144.35	\$ 635.91
225 Path Repair	\$ 7,564.48	\$ 4,000.00	\$ 3,564.48	\$ 11,200.00	\$ 14,764.48
226 Legal Expense	\$ 888.00		\$ 888.00		\$ 888.00
227 Emergency Fund (Mandatory)	\$ 9,480.00		\$ 9,480.00	\$ -	\$ 9,480.00
229 Road Salt	\$ 21,847.50	\$ 16,127.50	\$ 5,720.00	\$ 16,000.00	\$ 21,720.00
TOTALS	\$ 51,912.08	\$ 23,662.26	\$ 28,249.82	\$ 38,744.35	\$ 66,994.17