

REGENCY HILLS ASSOCIATION 2018 EXPENSES AND 2019 BUDGET

Bank Balance 12/31/18 \$ 40,887.19 2019 Dues included as of 12/31/18 \$ 18,585.00

BUDGET

<u>Item</u>	<u>2018 budget</u>	<u>2018 final</u>	<u>2019 Budget</u>	<u>Per Lot</u>
301 Annual Dues	\$ 90,060.00	\$ 88,640.00	\$ 93,220.00	\$ 295.00
303 Late Fees		\$ 675.00		
304 Interest	\$ 36.00	\$ 27.92	\$ 30.00	\$ 0.09
305 Other Income		\$ 459.00		
TOTAL INCOME	\$ 90,096.00	\$ 89,801.92	\$ 93,250.00	
401 Insurance	\$ 2,250.00	\$ 2,133.00	\$ 2,250.00	\$ 7.12
402 Water	\$ 2,200.00	\$ 2,579.16	\$ 2,200.00	\$ 6.96
403 Electricity	\$ 900.00	\$ 797.11	\$ 900.00	\$ 2.85
404 Snow Plowing and Salting	\$ 24,500.00	\$ 24,336.80	\$ 12,900.00	\$ 40.82
405 Sprinklers	\$ 450.00	\$ 440.00	\$ 500.00	\$ 1.58
406 Holiday Lights	\$ 4,300.00	\$ 4,290.00	\$ 4,290.00	\$ 13.58
501 Mowing	\$ 12,020.00	\$ 12,019.70	\$ 8,910.00	\$ 28.20
504 Landscape Maintenance	\$ 26,664.00	\$ 26,663.63	\$ 26,664.00	\$ 84.38
601 Member Communications	\$ 700.00	\$ 925.15	\$ 800.00	\$ 2.53
621 Bank Fees		\$ -	\$ -	\$ -
622 Accounting	\$ 400.00	\$ 360.00	\$ 400.00	\$ 1.27
623 Postage	\$ 49.00	\$ 40.00	\$ 50.00	\$ 0.16
624 Copying	\$ -	\$ -	\$ -	\$ -
625 Office Supplies	\$ 25.00	\$ -	\$ 40.00	\$ 0.13
626 Telephone	\$ 250.00	\$ 248.96	\$ 250.00	\$ 0.79
627 Post Office Box Rental	\$ 120.00	\$ 120.00	\$ 130.00	\$ 0.41
901 Federal Tax	\$ -	\$ -	\$ -	\$ -
EXPENSE TOTAL	\$ 74,828.00	\$ 74,953.51	\$ 60,284.00	\$ 190.78
RESERVE FUND ALLOCATION FOR NEW YEAR			\$ 32,966.00	\$ 104.32

RESERVE FUNDS

	<u>Balance</u> <u>1/1/2018</u>	<u>Expenditures</u> <u>2018</u>	<u>2019 Initial</u> <u>Allocation</u>	<u>Balance</u> <u>1/1/2019</u>
221 Electric	\$ 2,922.49	\$ 2,537.78 +	\$ 1,300.00	\$ 1,684.71
222 Sprinkler	\$ 3,184.75	\$ 2,633.50 -	\$ 850.00	\$ 1,401.25
223 Tree & Shrub	\$ 4,660.68	\$ 4,107.00	\$ 3,500.00	\$ 4,053.68
224a Landscape Improvement	\$ 4,198.53	\$ 3,815.29 -	\$ 1,000.00	\$ 1,383.24
224b Signs	\$ 2,228.56	\$ 2,000.00 -	\$ 200.00	\$ 428.56
225 Path Repair	\$ 12,064.48	\$ 11,500.00	\$ 4,200.00	\$ 4,764.48
226 Legal Expense	\$ 2,394.79	\$ 1,994.79 -	\$ 100.00	\$ 500.00
227 Emergency Fund (Mandatory)	\$ 9,006.00	\$ -	\$ 316.00	\$ 9,322.00
228 Homeowners Liability	\$ 2,039.92	\$ 2,039.92 -		\$ -
229 Road Salt Account (2018 alloc)	\$ -	\$ (11,600.00) +	\$ 21,500.00	\$ 21,547.50
229 Road Salt 2018 Expenditures		\$ 11,552.50		
TOTALS	\$ 42,700.20	\$ 30,580.78	\$ 32,966.00	\$ 45,085.42